



August 7, 2014

**NOTICE OF AWARD**

**EDGAR S. ACOSTA**

President  
HI-TONE Construction and Development Corporation  
Diversion Road, Bogtong, Legazpi City

SIR

We are happy to notify you that the Contract for Completion of Auditorium Building is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **FOUR MILLION SIX HUNDRED NINETY EIGHT THOUSAND TWO HUNDRED FIFTY EIGHT PESOS AND NINETY ONE CENTAVOS (PhP4,698,258.91)**

You are therefore required, within seven (7) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**ELSIE G. FERRER**  
Director III

Conforme:

(Name of Representative of Bidder)

(Name of Bidder)

Date: \_\_\_\_\_