

CONTRACT OF AGREEMENT

THIS AGREEMENT made this 15th day of January 2021 at Goa, Camarines Sur by and between **PHILIPPINE SCIENCE HIGH SCHOOL-BICOL REGION CAMPUS** with office address at Tagongtong, Goa, Camarines Sur represented by its Campus Director, **ENGR. LORVI B. PAGOROGON** (hereinafter called "the Entity") and **1MAGITING SECURITY AGENCY CORPORATION**, with business address at Maharlika Highway, Zone 1 Concepcion Grande, Naga City, represented by its Operations Manager, **PSSUPT ROLANDO A. DORERO**, (hereinafter called "the AGENCY")

WHEREAS the Entity invited Bids to procure the services of security guards to be rotated at an eight (8) -hour working schedule daily at three (3) working shifts, and the Agency has accepted the Bid for the supply of these services in the sum of **One Million Nine Hundred Sixteen Thousand Two Hundred Ninety-One Pesos and 95/100 (PhP 1,916,291.95)** (hereinafter called "the Contract Price").

WHEREAS, the happening of some fortuitous events have affected the timely implementation of procurement of goods, consultancy and infrastructure projects;

WHEREAS, the Contract Price for the Security Services shall be decreased to **ONE MILLION EIGHT HUNDRED THIRTY-SIX THOUSAND EIGHT HUNDRED TWENTY-ONE PESOS & 29/100 (PhP 1,836,821.29)** representing the contract amount for eleven and a half (11 ½)months for Calendar Year 2021 with the following schedule of requirements as to the number of guards:

- a. Eleven (11) security guards from January 16, 2021 to May 31, 2021;
- b. Twelve (12) security guards from June 1, 2021 to December 31, 2021.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract herein referred to.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by **LORVI B. PAGOROGON** the Campus Director (for the Entity).

Signed, sealed, delivered by **PSSUPT ROLANDO A. DORERO** the General Manager (for the Contractor).

**PHILIPPINE SCIENCE HIGH SCHOOL-
BICOL REGION CAMPUS**

**1MAGITING SECURITY
AGENCY CORPORATION**

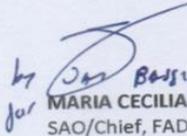
By:

by:

LORVI B. PAGOROGON
Campus Director

ROLANDO A. DORERO
General Manager

SIGNED IN THE PRESENCE OF:

by 
for **MARIA CECILIA A. GONZAGA**
SAO/Chief, FAD

